

**NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL
HOUSING REVENUE ACCOUNT SUMMARY BUDGET RECONCILIATION
DRAFT BUDGET 2025/26 TO FINAL BUDGET 2025/26**

	2025/26				Reason for Change from Draft 1
	Cabinet - 09/01/25 Draft £	Cabinet - 28/01/25 Final	Final £	Variance £	
Expenditure					The final budget proposes to fund more capital expenditure from RCCO instead of borrowing. By reducing the outstanding borrowing, this results in lower interest charges. The rental income was reviewed and updated after the draft report was published. The rental income now shows a steady annual increase, as expected. Other income was also reviewed, and reduced to the Quarter 2 forecast figure The above amendments have resulted in an increased surplus. This has made £861K more cash available to use to fund capital expenditure (RCCO).
Repairs & Maintenance	8,492,780	8,492,780	8,492,780	0	
Supervision & Management	4,385,000	4,385,000	4,385,000	0	
Provision for Doubtful Debts	100,000	100,000	100,000	0	
Depreciation	4,161,536	4,161,536	4,161,536	0	
Capital Financing & Debt Management	1,913,336	1,862,408	1,862,408	(50,928)	
Total Expenditure	19,052,652	19,001,724	19,001,724	(50,928)	
Income					
Rent & Service Charges	(20,433,281)	(21,483,043)	(21,483,043)	(1,049,762)	
Non-Dwelling Rents	(40,200)	(40,200)	(40,200)	0	
Other Income	(253,252)	(13,235)	(13,235)	240,017	
Investment Income	(293,722)	(293,722)	(293,722)	0	
Total Income	(21,020,455)	(21,830,200)	(21,830,200)	(809,745)	
Net Operating Expenditure/ (Surplus)	(1,967,803)	(2,828,476)	(2,828,476)	(860,673)	
Appropriations					
Debt repayment	1,290,145	1,290,145	1,290,145	0	
Transfer to/from reserves	0	0	0	0	
Revenue Contribution to Capital (RCCO)	615,652	1,476,325	1,476,325	860,672	
Total Appropriations	1,905,797	2,766,470	2,766,470	860,672	
NET (SURPLUS)/DEFICIT	(62,006)	(62,006)	(62,006)	0	
Balance brought Forward	(937,995)	(937,995)	(937,995)	0	
(Surplus)/Deficit In Year	(62,006)	(62,005)	(62,005)	0	
Balance Carried Forward	(1,000,000)	(1,000,000)	(1,000,000)	0	